

Minutes

TO: Finance and Budget Committee
FROM: Shari Cantor, Chairperson
DATE: February 27, 2014
SUBJECT: Finance and Budget Committee Meeting

In Attendance: Shari Cantor, Chris Barnes, Ron Van Winkle, Peter Privitera, Elizabeth Hewitt

The Finance and Budget Committee met on Monday, February 24, 2014, at 8:00 a.m. in Town Hall, Room 312, to discuss the following:

AGENDA

1. Financial System
The bid for the new financial system came in substantially higher than expected. The Town is now reviewing the bids to see where reductions may be made. It is expected that additional funding may be necessary.
2. Skating Rink RFP
The Town has sent out an RFP for a private operator of the Veterans Memorial Rink. Responses are due in March.
3. FY15 Budget
The administration is in the process of preparing the FY2015 budget. The Town Manager's budget presentation is scheduled for March 11th.
4. Other business
The FY2014 budget is projected to be in balance by year end. Winter weather is causing some concern for the Public Works budget.

The next F&B meeting is scheduled for March 10th at 8:00 am.

C: Town Council
Ronald Van Winkle, Town Manager
Joseph O'Brien, Corporation Counsel
Essie Labrot, Town Clerk
Department Directors
Karen List, Superintendent of Public Schools